

The Superyacht CEO Report

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INTRODUCING THE SUPERYACHT POWER INDEX - THE MOST INFLUENTIAL PRINCIPALS IN THE INDUSTRY



LOOKING TO THE FUTURE, BY 2022 DO YOU THINK THE INDUSTRY WILL BE IN A BETTER OR WORSE PLACE THAN IT IS NOW? AND IF SO, WHY?



MICHAEL BLAKE
PALLADIUM TECHNOLOGIES

I see a yachting industry that will be extremely exciting because of continuing rapid technology advances. These advances will propel efficiency gains in our shipbuilding, while reducing rework. 3D printing will emerge first for outfitting and then eventually for actual hull construction. Design-to-fabrication times will be drastically reduced, benefiting owners and shipyards. AI (artificial intelligence) and AR (augmented reality) will become standard tools used in the everyday operation of the yacht, allowing vessels to do more with less, while achieving much smoother and consistent yacht operations. AR will affect engineering, providing real-time preventive maintenance, while offering owners and guests incredible immersive digital information and entertainment features on board. For those who are open to riding this technology wave, the returns will be rewarding and exhilarating.



KAI DITTMAR
METRICA

From the perspective of one of the leading interior outfitters for our industry, I would definitely say it will not be worse than today. I would even say that the future for our industry beyond 2022 looks much brighter than over the same period in the past. The new-build market is very lively again, we see a diversification in the purpose of yachts, such as leisure, exploration or scientific.

Also, the average size of projects is constantly rising. Therefore, the market base seems to be getting more solid and wider. The fleet of potential refits is growing with every new delivery and this will be a positive add-on in the near future.

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WILL FAIMATEA
BOND TECHNOLOGY MANAGEMENT

Of course I believe our industry will be in a better place. Having been in it as an ETO since 1994, I see the collective conscience of our industry is to improve in all areas. Many of the specialist yachting conferences each year bring this to the forefront, and I see many of my peers looking to improve their businesses, their professionalism and services. This is done on so many levels – from crew training to the design and construction of the yachts and everything in-between. The yachting industry encourages innovation, and this helps to bring in clever people with new perspectives and initiatives, and so I only see things getting better for owners and the industry as a whole.